

Draft Capital Outturn 2008/09

- 1.1 The adjusted capital budget for 2008/09 equated to £26,510,724 which represents the capital budget approved in February 2009 of £23,743,000 and all supplementary estimates and capital slippage approved by the Executive during the year. The adjusted budget can be summarised as follows: -

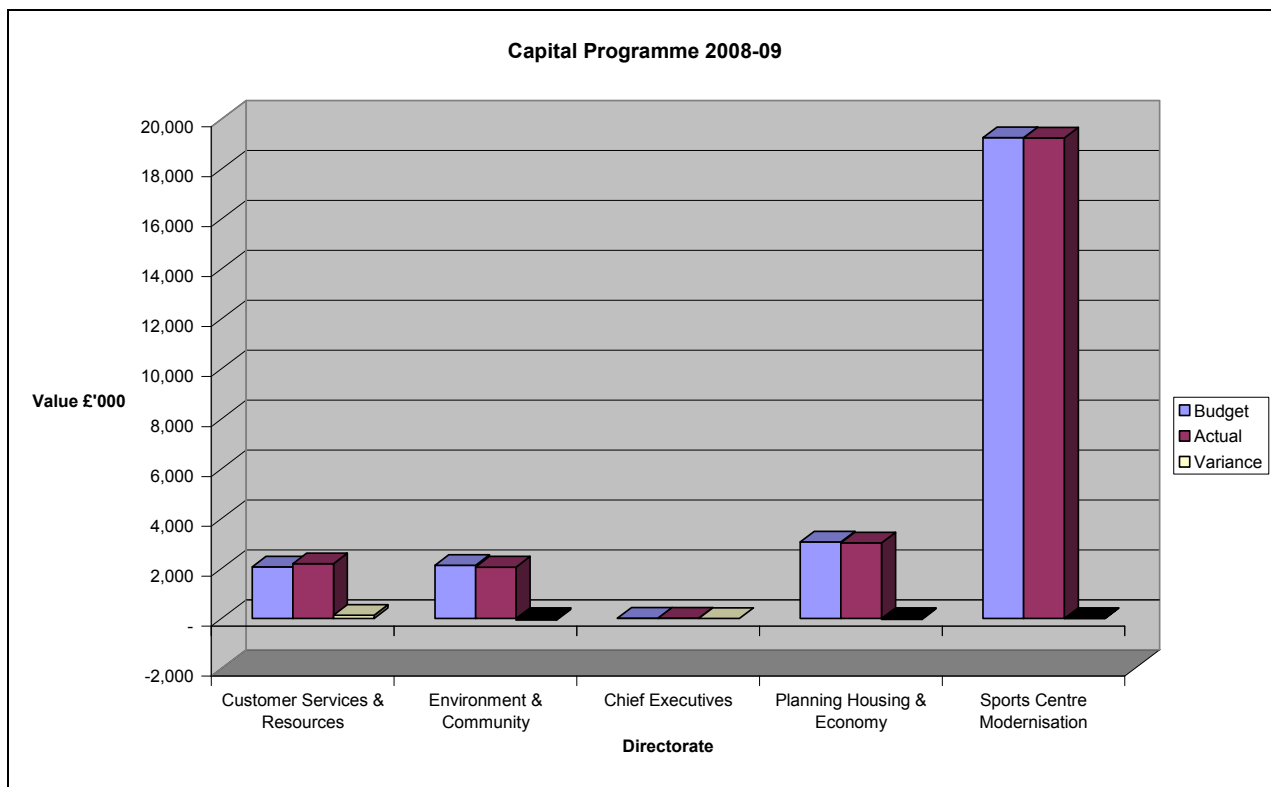
Original 2008/09 Budget	£23,743,000
Supplementary Estimates	£ 1,873,895
Slippage into 09/10 Capital Programme	-£ 2,104,047
Brought forward from 07/08 Capital Programme	£ 332,114
Six month review of Capital Adjustments	£ 2,665,762
Adjusted 2008/09 Capital Programme	£26,510,724

- 1.2 The table below provides the provisional capital out-turn statement for 2008/09 by scheme and directorate and shows a small overspend of £10,305 against a budget of £26,510,724 allowing for the slippage requests detailed in Appendix 9d.

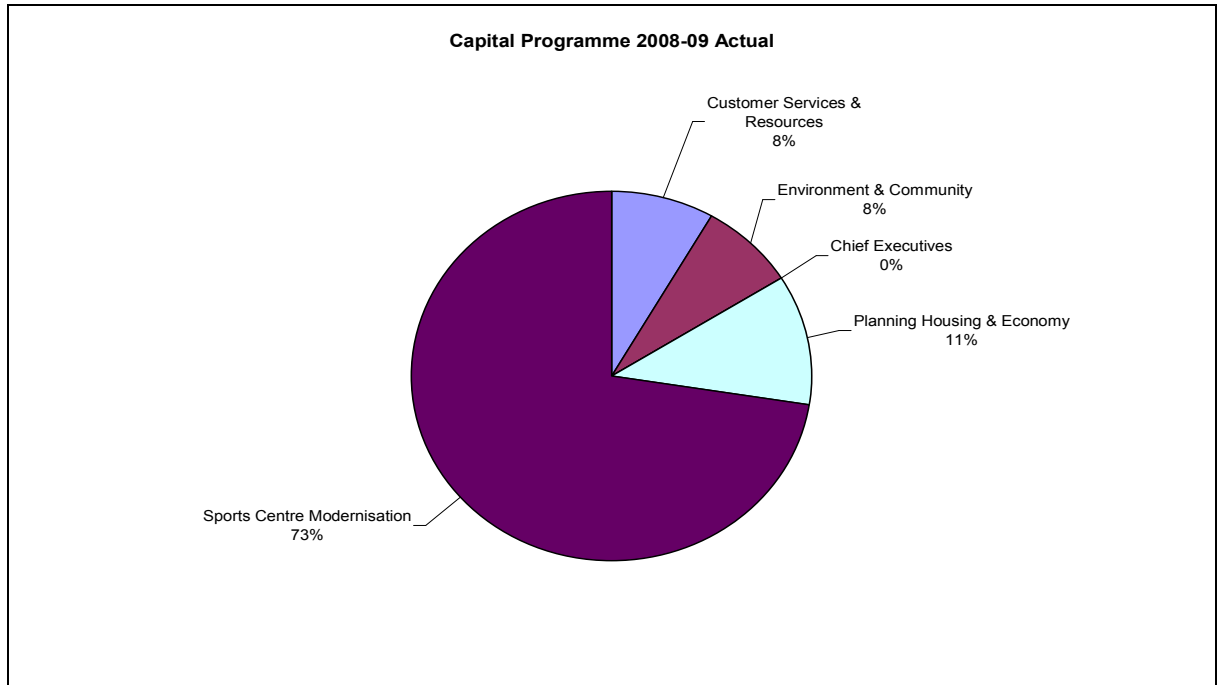
Capital Programme by Project	Budget	Actual	Variance
	£,000	£,000	£,000
<u>Customer Services & Resources</u>			
Bodicote House- Accommodation Changes	1,034,287	1,070,121	35,834
ICT - Business Services	135,592	119,279	(16,313)
ICT - Customer Services	189,050	319,946	130,896
ICT - Home and Remote Working	3,874	6,558	2,684
ICT - Infrastructure	167,000	100,255	(66,745)
ICT - Operational	344,835	387,627	42,792
ICT - Information Services	103,212	113,578	10,366
Various other small value schemes	86,525	73,142	(13,383)
	2,064,375	2,190,506	126,131
<u>Environment & Community</u>			
Vehicle Replacement Programme	949,119	953,584	4,465
Tooleys/ Museum	72,540	116,921	44,381
Hanwell Fields Sports Pavilion	183,935	225,077	41,142
Woodgreen Leisure Centre inc Car Parks & Footways	500,000	432,376	(67,624)
Off Road Parking Facilities	156,000	162,556	6,556
Street Scene Replacement Programme	50,000	0	(50,000)
Various other small value schemes	213,687	164,499	(49,188)
	2,125,281	2,055,013	(70,268)
<u>Chief Executives</u>			
Small value scheme	11,500	11,500	0
	11,500	11,500	0

<u>Planning Housing & Economy</u>			
Banbury Pedestrianisation	90,998	116,823	25,825
Bicester Town Centre Redevelopment	93,354	28,228	(65,126)
Future Regeneration Schemes			
Preliminary Prof Fees	50,000	8,997	(41,003)
LASHG - Ploughley Road Ambroseden	66,800	67,000	200
LASHG - London Road Bicester	93,600	0	(93,600)
LASHG - Spirit Motor Site	225,000	225,000	0
Disabled Facilities Grants	875,000	909,749	34,749
Other Discretionary Grants	313,703	426,387	112,684
Merton Street Flats	100,000	100,000	0
Local Authority Social Housing Grant	44,334	44,334	0
The Sanctuary Acquisition Scheme	959,000	958,750	(250)
Temporary Accommodation Acquisition Scheme	63,750	63,750	0
Various other small value schemes	84,662	73,209	(11,453)
	3,060,201	3,022,227	(37,974)
<u>Sports Centre Modernisation</u>			
Sports Centre Modernisation Programme	19,249,367	19,241,783	(7,584)
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Total Capital Programme	26,510,724	26,521,029	10,305

1.3 Performance against budget by directorate can be seen in the chart below



- 1.4 The overspend of £10,305 is well within budget tolerances. This is the second successive year that the capital programme has been delivered on budget and this is as a result of the increased monitoring on the capital programme during the year. The capital programme has been subject to monthly review by Corporate Management Team and 3 reviews by the Executive.



- 1.5 It can be seen that 73% of the capital expenditure relates to the sports centre modernisation programme. This project is currently on track to budget and timetable. A further £10m will be spent in 2009/10. Of the remaining 27% a further £432,376 (6%) was spent on the re-opening of the Woodgreen Open Air Pool.
- 1.6 A total of £1,336,136 (18%) was spent on providing disabled facility grants and discretionary grants to assist with adaptations to properties. A further 13% (£958,750) was spent on the Sanctuary Acquisition Scheme which provides the Council with nomination rights.
- 1.7 The accommodation in Bodicote House has been improved enabling efficiency gains as a result of consolidation of services to a single site. In addition and the Council has delivered 3 new area based one stop shop facilities across the district, improving facilities in both scale and scope, providing residents with broader choice and a gateway to access 3rd party services. Delivery incurred capital spend of £1,390,067(19%).
- 1.8 The capital programme has been financed using government grants, third party contributions, capital receipts and revenue contribution and is analysed by category below:

CAPITAL PROGRAMME AND FINANCING STATEMENT

	Scheme Cost £
Capital Programme Delivered in 2008/09	£17,017,399
Sports Centre Modernisation	<u>£19,241,783</u>
Total Capital Programme	£26,521,029
Financed by:	
Capital Receipts	£23,860,029
Government Grants and Other Contributions	£1,992,000
Direct Revenue Financing/Use of Reserves	£669,000
	<u>£26,521,029</u>